

Highlights

U.S. crude oil refinery inputs averaged 14.5 million barrels per day during the week ending April 19, 2013, 586 thousand barrels per day below the previous week's average. Refineries operated at 83.5 percent of their operable capacity last week. Gasoline production increased last week, averaging 9.0 million barrels per day. Distillate fuel production decreased last week, averaging 4.3 million barrels per day.

U.S. crude oil imports averaged about 7.6 million barrels per day last week, up by 133 thousand barrels per day from the previous week. Over the last four weeks, crude oil imports have averaged just under 7.7 million barrels per day, 1.3 million barrels per day below the same four-week period last year. Total motor gasoline imports (including both finished gasoline and gasoline blending components) last week averaged 662 thousand barrels per day. Distillate fuel imports averaged 154 thousand barrels per day last week.

U.S. commercial crude oil inventories (excluding those in the Strategic Petroleum Reserve) increased by 0.9 million barrels from the previous week. At 388.6 million barrels, U.S. crude oil inventories are well above the upper limit of the average range for this time of year. Total motor gasoline inventories decreased by 3.9 million barrels last week but remained in the upper half of the average range. Both finished gasoline inventories and blending components inventories decreased last week. Distillate fuel inventories increased by 0.1 million barrels last week and remained in the lower half of the average range for this time of year. Propane/propylene inventories decreased by 0.1 million barrels last week, and are in the middle of the average range. Total commercial

petroleum inventories decreased by 1.9 million barrels last week.

Total products supplied over the last four-week period have averaged over 18.5 million barrels per day, down by 0.9 percent from the same period last year. Over the last four weeks, motor gasoline product supplied has averaged over 8.5 million barrels per day, down by 1.7 percent from the same period last year. Distillate fuel product supplied has averaged over 3.7 million barrels per day over the last four weeks, down by 2.6 percent from the same period last year. Jet fuel product supplied is 3.0 percent lower over the last four weeks compared to the same four-week period last year.

WTI was \$88.04 per barrel on April 19, 2013, \$3.19 below last week's price and \$15.54 under a year ago. The spot price for conventional gasoline in the New York Harbor was \$2.716 per gallon, \$0.117 more than last week's price but \$0.373 less than last year. The spot price for Ultra-Low sulfur diesel fuel in the New York Harbor was \$2.794 per gallon, \$0.080 less than last week's price and \$0.405 under a year ago.

The national average retail regular gasoline price decreased for the eighth week in a row to \$3.536 per gallon on April 22, 2013, \$0.006 per gallon less than last week and \$0.334 under a year ago. The national average retail diesel fuel price also decreased for the eighth week in a row to \$3.887 per gallon, \$0.055 per gallon less than last week and \$0.198 under a year ago.

Refinery Activity (Thousand Barrels per Day)

	Four Weeks Ending		
	4/19/13	4/12/13	4/20/12
Crude Oil Input to Refineries	14,921	15,019	14,509
Refinery Capacity Utilization (Percent)	85.7	86.3	84.7
Motor Gasoline Production	8,901	8,868	8,897
Distillate Fuel Oil Production	4,405	4,386	4,302

See Table 2.

Stocks (Million Barrels)

	4/19/13	4/12/13	4/20/12
Crude Oil (Excluding SPR)	388.6	387.6	373.0
Motor Gasoline	217.8	221.7	211.7
Distillate Fuel Oil ¹	115.3	115.2	125.9
All Other Oils	362.2	361.2	357.0
Crude Oil in SPR	696.0	696.0	696.0
Total	1,779.8	1,781.8	1,763.6

See Table 1.

Net Imports (Thousand Barrels per Day)

	Four Weeks Ending		
	4/19/13	4/12/13	4/20/12
Crude Oil	7,616	7,765	8,907
Petroleum Products	-776	-900	-842
Total	6,840	6,865	8,065

See Table 1.

Products Supplied (Thousand Barrels per Day)

	Four Weeks Ending		
	4/19/13	4/12/13	4/20/12
Motor Gasoline	8,533	8,446	8,684
Distillate Fuel Oil	3,737	3,895	3,835
All Other Products	6,270	6,265	6,183
Total	18,540	18,605	18,703

See Table 1.

Prices (Dollars per Gallon except as noted)

	4/19/13	4/12/13	4/20/12
World Crude Oil (Dollars per Barrel)	—	—	—
Spot Prices			
WTI Crude Oil - Cushing (Dollars per Barrel)	88.04	91.23	103.58
Conv. Regular Gasoline - NYH	2.716	2.599	3.089
No. 2 Heating Oil - NYH	2.624	2.702	3.134
Ultra-Low Sulfur Diesel Fuel - NYH	2.794	2.874	3.199
Propane - Mont Belvieu	0.945	0.958	1.193

	Retail Prices		
	4/22/13	4/15/13	4/23/12
Motor Gasoline - Regular	3.536	3.542	3.870
Motor Gasoline - Midgrade	3.687	3.700	3.999
Motor Gasoline - Premium	3.836	3.852	4.136
On-Highway Diesel Fuel	3.887	3.942	4.085

See Table 10,11,12,14.

Data for the week ending April 5 reflect benchmarking to the January *Petroleum Supply Monthly* values.

— = Data Not Available.

¹ Distillate fuel oil stocks located in the "Northeast Heating Oil Reserve" are not included.

Note: Data may not add to total due to independent rounding.